

MAcc Master of Accounting

CKL26











MASTER OF **ACCOUNTING**

This one-year full-time programme offers students a fast-track route to a career in professional accounting, incorporating much of the study and examination requirements required to qualify as an Accountant.

Upon successful completion of all requirements of the programme, students will gain full exemption from all but the Final Admitting Examination (FAE) of Chartered Accountants Ireland (CAI).

This programme also offers more than exemptions. Students will receive an intensive tuition in the core technical materials assessed in the professional examinations and gain exposure to the emerging contemporary issues in accounting and finance that will help shape the working environment and the future economy.

This programme offers personal competencies and skills in commercial judgment, providing graduates with a competitive edge as they embark on their career in accounting.



UNIQUE ASPECTS

There are many reasons to choose this unique programme, including the following:

- This programme prepares students for employment as a trainee accountant, designed with significant contributions from partners, directors and training managers in major accounting firms.
- Exemptions from the professional examinations of global accountancy bodies (ACCA, CAI and CPAI).
- Graduates also qualify for exemption from all papers in part 1 of the Irish Tax Institute's Chartered Tax Adviser (CTA) qualification.
- Each of the "Big 4" firms (Deloitte, Ernst & Young, KPMG and PwC) has indicated a willingness to support students who wish to complete this programme at UCC prior to undertaking professional training.

CAREER INFORMATION

- The accounting profession is the largest single employer of graduates in Ireland.
- An accounting qualification is a primary entry route to senior roles in general management.
- Opportunities in the financial services sector internationally have provided a demand for accountants qualifying in Ireland far in excess of the requirements of professional practice alone.
- Irish-qualified accountants are in demand to fill varied roles worldwide.

PROFESSIONAL BODY EXEMPTIONS

- Chartered Accountants Ireland (CAI)
- Association of Chartered Certified Accountants (ACCA)
- Certified Public Accountants Ireland (CPAI)
- Irish Tax Institute







PROGRAMME STRUCTURE

Formal in-class teaching takes place over two semesters. Subjects covered include Financial Reporting, Management Accounting, Business Finance, Taxation and Audit. There is also a keystone module (AC6207) that deals with current academic research in accounting, preparation for professional accounting examinations, and also includes sessions on various professional skills required of accountants e.g. effective communication & presentation skills. In the summer following semester two, students will undertake a group project under the supervision of a member of staff. This project is to be completed by 31 July of the year following admission.

LEARNING OUTCOMES

On successful completion of this programme, students should be able to:

- Communicate and work effectively to a high professional standard.
- Demonstrate advanced analytical and problem solving skills associated with effective practice.
- Engage in advanced application of frameworks and techniques in organisational settings.
- Conduct research relevant to professional and academic audiences.
- Demonstrate an appreciation of managerial accounting and finance as a basis for developing the tools and knowledge required to meet management information needs.
- Demonstrate an appreciation of the professional context of Financial Reporting and Auditing in the governance and regulation of business.

On successfully completing all requirements of the programme, graduates of the MAcc will gain full exemption from all but the Final Admitting Examination (FAE) of Chartered Accountants Ireland (CAI).

PRACTICALITIES & ASSESSMENT

Practicalities

Lectures take place Monday-Thursday in Room 3.14, O'Rahilly Building, UCC. This dedicated room in the department is available to MAcc students for individual and group-work on Fridays and at weekends. Occasional seminars, site visits and other professional training activities also take place on some Fridays.

There is also a significant commitment in terms of assignments, case study preparation and individual study.

The workload reflects the demands expected in the early stages of a professional career and students should plan their year on the basis that this is a full-time course.

There may be opportunities for students to act as undergraduate tutors.

Assessment

Assessment for most modules on the programme is by a combination of end-of-semester written examination and continuous assessment in the form of interim examinations, essays and/or projects. Exceptions are;

- AC6206 is project-based assessment only.
- AC6207 is assessed by individual and group projects and/or reports.
- AC6208 is assessed by a group project.

Programme Code: CKL26
Duration: 1 year (Full-time)
Teaching Mode: Classroom
Qualification: MAcc
NFQ Level: Level 9



ENTRY REQUIREMENTS 2020

Irish/EU Students and International Students

Applicants must have:

Minimum 2H1 (GPA 3.25 out of 4.0) in a degree [NFQ Level 8 or equivalent], with a significant accounting specialisation AND expect to qualify for exemption from the CA Proficiency 1 examination of Chartered Accountants Ireland (CAI).

Students who do not have full CA Proficiency 1 exemptions from their undergraduate degree can complete any outstanding CAP 1 subjects as an external student with Chartered Accountants Ireland before entering the programme.

English Language Requirement:

Applicants from non-native English-speaking countries will be required to undertake a recognised English language test.

Please see accepted tests and minimum requirements below.

IELTS: 6.5

With no individual section lower than 5.5

TOEFL: 90

With minimum scores as follows:

- Listening: 17 Reading: 18
- Speaking: 20 Writing: 17

Cambridge Proficiency Exam: Grade C Cambridge Advanced Exam: Grade B

Pearson PTE: Minimum Score of 63 With no section score below 59

APPLICATION PROCESS

Application for this programme is online at the Postgraduate Application Centre www.pac.ie/ucc (PAC Code: CKL26)

For more information on the Programme:



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